

**UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO**

Set: 10:30 AM (AST)  
Started: 10:54 AM (AST)  
Ended: 12:35 PM (AST)

**MINUTES OF PROCEEDINGS**

**BEFORE U.S. DISTRICT JUDGE LAURA TAYLOR SWAIN**

DATE: November 20, 2018

COURTROOM DEPUTY: Carmen Tacoronte

COURT REPORTER: Karen Gorlaski

<p>In Re:</p> <p>The Financial Oversight and Management Board for Puerto Rico</p> <p><i>as representative of</i></p> <p>The Commonwealth of Puerto Rico, <i>et al.</i> Debtors</p>	<p>3:17-BK-3283 (LTS)</p> <p>PROMESA Title III</p> <p>(Jointly Administered)</p>
<p>In Re:</p> <p>The Financial Oversight and Management Board for Puerto Rico</p> <p><i>as representative of</i></p> <p>Puerto Rico Sales Tax Financing Corporation (COFINA), Debtor</p>	<p>3:17-BK-3284 (LTS)</p> <p>PROMESA Title III</p>

**Hearing on the COFINA Disclosure Statement held.**

**I. Status Report**

1. Status report from the Oversight Board heard.

**II. Contested Matter**

November 20, 2018 – Hearing on the COFINA Disclosure Statement

3:17-BK-3283 (LTS) / 3:17-BK-3284 (LTS)

1. COFINA Disclosure Statement Adequacy Motion [Case No. 17-3283, ECF No. 4075 and Case No. 17-3284, ECF No. 307]
  - Objections, letters, and petition considered.
    - Withdrawn: Objection of The Bank of New York Mellon, as Trustee, to the Disclosure Statement [Case No. 17-3283, ECF No. 4210 and Case No. 17-3284, ECF No. 324]
    - Withdrawn: Objection to Disclosure Statement by Four Credit Unions who are Creditors in this Case [Case No. 17-3283, ECF No. 4225 and Case No. 17-3284, ECF No. 328]
    - Withdrawn: Objection of Lehman Brothers Holdings, Inc. as Plan Administrator for Lehman Brothers Special Financing, Inc. to the Disclosure Statement [Case No. 17-3283, ECF No. 4213 and Case No. 17-3284, ECF No. 323]
  - Motion granted and remaining objections overruled.
    - Movant shall file:
      - Further revised proposed order and,
      - Exemplars of the objection cover sheet form.

s/Carmen Tacoronte  
Carmen Tacoronte  
Courtroom Deputy